

BALAR MARKETING PRIVATE LIMITED

CSR POLICY



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INTRODUCTION

While the corporate houses have been usually engaged in doing CSR activities voluntarily, the new CSR provisions under the Companies Act, 2013 (hereinafter referred to as 'the Act'), put greater responsibility on companies through its "Comply-or-Explain" mandate for certain companies who fulfill the criteria as mentioned under Sub Section 1 of Section 135.

The Act has introduced the idea of CSR to the forefront to the companies having any of the following conditions in preceding financial year(s):

- Net worth of at least Rs. 500 Crore;
- Turnover of at least Rs. 1,000 Crore;
- Net profits (before tax) of atleast Rs. 5 Crore

Any company meeting any of the above said condition is required to constitute a Corporate Social Responsibility Committee to effectively monitor CSR activities of a Company.

OBJECTIVE AND SCOPE

The main objective of this CSR Policy is to lay down guidelines for the Company to make CSR as one of the focus areas to adhere to Law on CSR in letter and spirit and focus on making a positive contribution to society through suitable means.

This Policy covers current as well as proposed CSR activities to be undertaken by Balar Marketing Private Limited and examining their alignment with Schedule VII of the Act as amended from time to time.

The Company not only run its business in line with the expectations of the stakeholders, it also see corporate responsibility as a discipline that helps to stand up to the expectations of the society and contribute to its welfare. The Company is committed to support the Government's vision, understanding, monitoring and managing its social, environmental and economic impact in order to contribute to society's wider goal of sustainable development. The Company has adopted CSR as a strategic tool for sustainable growth. For the Company in the present context, CSR means not only investment of funds for social activities but also integration of Business Processes with Social Processes.

FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, the Company amongst others, will focus on following:-

- **HEALTHCARE** :- Eradicating poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water, reducing child mortality and improving maternal health, combating human immune-deficiency virus, acquired immune-deficiency syndrome, malaria and other diseases etc
- **EDUCATION** :- Promoting Education specially among Children and Women, and employment enhancing vocational skills /trainings etc
- **WOMEN EMPOWERMENT** :- Promoting gender equality and empowering women
- **MORAL AND SPIRITUAL MEASURES:-** Promoting honesty and integrity and carrying socially responsible business activities
- **ENVIRONMENT PROTECTION MEASURES:-** Promotion and sustainable development of environment like tree plantation, promoting use of solar energy, protection and promotion of flora and fauna, granting help to Animal Shelters, Cow Sheds (Gaushalas), Panjarapols, JivdayaSansthas for animals and birds, setting up of eco friendly parks, cleanliness and maintenance of existing water bodies etc
- **RURAL DEVELOPMENT PROJECTS** :- Development and promotion of housing, cleanliness and livelihood in rural areas
- **SOCIAL BUSINESS PROJECTS:-** Carrying Social business projects and any other object of general public utility.
- **CONTRIBUTION TO FUNDS:-** Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Govt or the State Govt for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women, etc
- **OTHER AREAS:-** Such other areas as may be suggested by CSR Committee and approved by Board from time to time.

The CSR Committee will review the above sectors from time to time and can make additions/deletions/changes thereof.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

➤ **CONSTITUTION:**

Pursuant to the provisions of Section 135 of the Act, the Company is required to form a Corporate Social Responsibility (CSR) Committee of the Board consisting of two or more Directors.

The Board by a resolution passed in its Board Meeting held on October 16, 2017 has constituted CSR Committee consisting of following members:

1. Mr. Parasmal Jain
2. Mr. Dinesh Jain
3. Mr. Bilesh Jain

Any subsequent changes in the composition of the CSR Committee will be approved by the Board in its meeting.

➤ **ROLE OF CSR COMMITTEE:**

The CSR Committee constituted in pursuance of Section 135 of the Companies Act, 2013 shall be required to carry out the following activities:

- a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- b) Recommend the amount of expenditure to be incurred on aforesaid activities and
- c) Monitor the Corporate Social Responsibility Policy of the company from time to time.

➤ **FREQUENCY OF THE MEETINGS OF THE CSR COMMITTEE:**

The CSR Committee shall meet at least once in a quarter. Quorum for the meeting should be two. Minutes of the CSR Committee shall be placed before the Board for noting.

➤ **CSR BUDGET AND FAILURE TO SPEND CSR BUDGET**

The Companies Act, 2013 mandates every company to spend certain portion of its Average Net Profit during the three immediately preceding financial years to be spent on CSR Activities that fall under purview of Schedule VII of the Companies Act, 2013.

In case a Company fails to spend the above targeted amount in any particular financial year, the Committee shall submit a report in writing to the Board of Directors specifying the reasons for not spending the amount which in turn shall be reported by the Board of Directors to Shareholders in their Directors' Report for that particular Financial Year.

➤ **MONITORING MECHANISM:**

CSR Committee will recommend CSR projects to the Board and ensure effective implementation and monitoring of the projects approved by Board of Directors. The CSR Committee will submit periodic reports to the Board of Directors on the progress of the several projects approved by the Board.

➤ **DISCLOSURE:**

The Board's Report will include an Annual Report on CSR containing particulars as specified in the Annexure to the CSR Rules. Further, the Company shall also place the Policy on its website i.e www.kundancab.in.

➤ **AMENDMENT**

The CSR Committee shall review the CSR Policy from time to time and make suitable changes as may be required and submit the same for the approval of the Board.

EFFECTIVE DATE: This Policy shall be effective from December 1, 2017.